

2020-2021 Financial Aid

Presented by: FINANCIAL AID OFFICE

Overview



Financial Aid Applications



Key Deadline



Basic Eligibility



Types of Financial Aid



Questions?

Key Application Filing Deadlines

FAFSA and Dream Application filing period:

2020-2021, October 1st 2019 thru March 2nd, 2020

Priority funding and Cal Grant deadline for Dreamers:



Key Application Filing Deadlines 2020-2021 FAFSA applicants only 2nd deadline for a chance to get CAL GRANT B



Basic Eligibility for Financial Aid

Demonstrate Financial Need H.S. Diploma or G.E.D. Certificate

Working towards a degree or eligible certificate program

U.S. Citizen, Permanent Resident or AB540

Valid Social Security # (FAFSA filers) Maintain SAP (Satisfactory Academic Progress)



Financial Aid Basics

- It consists of grants, work study, and loans.
- To apply, you must complete the FAFSA (Free Application for Federal Student Aid) or the California Dream Act Application

Who can apply for Financial Aid?

- Students must be U.S. citizen or legal residents to apply for FAFSA.
- AB540 (undocumented) students are only eligible for state financial aid:

AB540 Fee Waiver — Paper App. @ Financial Aid California Dream Act — Apply @ www.CalDreamAct.org



Financial Aid

Free Gift Aid:

CCPG (California College Promise Grant) formerly known as the FEE Waiver

Grants

- Federal (Pell, FSEOG)
- State (Cal Grant, SSCG)

Scholarships

- Institutional (Foundation/Academic)
- Private

Self-Help Aid:

- Federal
- Work Study

Loans

- Federal (FWS)
- Institutional

What forms do you need to complete?

- U.S. Citizens
- Eligible non-citizens (green card holders)

FAFSA

www.fafsa.ed.gov



- U.S. Citizens
- Eligible non-citizens
- AB 540 "Dreamers"

GPA Form

www.csac.ca.gov

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AB 540 "Dreamers"

Dream App.

https://dream.csac.ca.gov

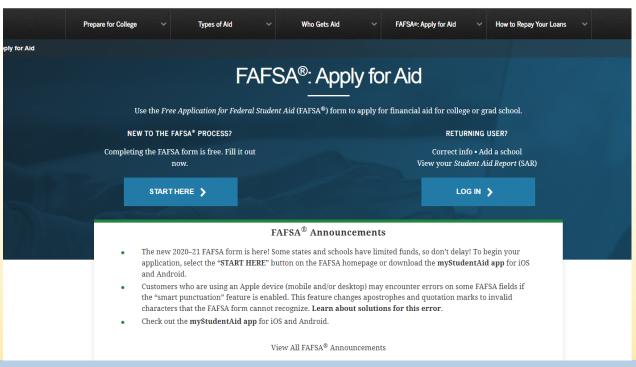


Application

What will you need to fill out the FAFSA?

- To complete the Free Application for Federal Student Aid (FAFSA), you will need:
 - Your Social Security Number
 - Your Alien Registration Number (if you are not a U.S. citizen)
 - Your federal income tax returns, W-2s, and other records of money earned. (Note: You may be able to transfer your federal tax return information into your FAFSA using the IRS Data Retrieval Tool.)
 - Bank statements and records of investments (if applicable)
 - Records of untaxed income (if applicable)
 - An FSA ID to sign electronically.

 If you are a dependent student, you will also need most of the above information for your parent(s).



For **2019-2020 application**: You will need your and your parents' 2017 Federal Income Tax Return. This application will cover you from Fall 2019 thru Summer 2020.

Application opens October 1, 2018
Deadline is June 30, 2020

For **2020-2021 application**: You will need your and your parents' 2018 Federal Income Tax Return. This application will cover you from Fall 2020 thru Summer 2021.

Application opens October 1, 2019

Deadline is June 30, 2021

Living at Home Cost of Attendance (COA)

Living At Home	9	-Month Budget	Summer Term	12-Month Budget
Tuition/Fees	\$	1,220.00	\$ 607.00	\$ 1,827.00
Books & Supplies	\$	1,971.00	\$ 986.00	\$ 2,957.00
Room & Board	\$	6,786.00	\$ 2,262.00	\$ 9,048.00
Transportation	\$	1,134.00	\$ 378.00	\$ 1,512.00
Personal	\$	3,564.00	\$ 1,188.00	\$ 4,752.00
Total	\$	14,675.00	\$ 5,421.00	\$ 20,096.00

Living away from Home Cost of Attendance (COA)

Living Away from Home	9-Month Budget	Summer Term	12-Month Budget
Tuition/Fees	\$ 1,220.00	\$ 607.00	\$ 1,827.00
Books & Supplies	\$ 1,971.00	\$ 986.00	\$ 2,957.00
Room & Board	\$ 15,084.00	\$ 5,028.00	\$ 20,112.00
Transportation	\$ 1,278.00	\$ 426.00	\$ 1,704.00
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Personal	\$ 3,996.00	\$ 1,332.00	\$ 5,328.00
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Total	\$ 23,549.00	\$ 8,379.00	\$ 31,928.00

Types of Financial Aid

Grants:

- Pell Grant-Up to \$6,095
- SEOG Up to \$500
- Cal Grant A-Up to State Tuition (\$5,742) Paid at a 4-year college
- Cal Grant B, \$1,672
- SSCG (Cal grant) \$1298 =
 between 12 to 14.99 units and
 enrolled > 15 units, then will
 receive \$4,000
- Chafee Grant up to \$5,000 for current and foster youth (between 16 and 22 years old)

Loans:

- Federal Subsidized Direct Loan:
 Up to \$3,500/\$4,500
- Federal Unsubsidized Direct Loan: \$2,000/\$6,000

Other:

- Fee Waiver
- Federal Work Study
- Outside Scholarships
 - FASTWEB.COM
- Internal Scholarship
 - ELAC Foundation

Amounts of AB540 Financial Aid

Grants:

- California College Promise Grant
- Cal Grant B- \$1,672
- Cal Grant C- \$,1,000
- SSCG \$1,298 enrolled in 12 to 14.99 units and enrolled >15 units, \$4,000
- Chafee Grant up to \$5,000 for current and former foster youth (between 16 and 22 years old)

Loans:

 Not eligible at a Community College

Other:

- Fee Waiver
- Outside Scholarships
 - FASTWEB.COM
- Internal Scholarship
 - ELAC Foundation

Sample Maximum Award Package (with 15 units enrollment)

2019-2020 Program	FAFSA Annual Amount	Dream Act Annual Amount
CCPG	\$ 1,196.00	\$ 1,196.00
Pell Grant	\$ 6,195.00	
Cal Grant	\$ 1,672.00	\$ 1,672.00
SSCG	\$ 4,000.00	\$ 4,000.00
FSEOG	\$ 500.00	
	\$ 13,563.00	\$ 6,868.00

Sample Award Package for 12 units enrollment

2019-2020 Program		FAFSA Annual Amount	Dream Act Annual Amount			
						
CCPG	\$	1,196.00	\$	1,196.00		
Pell Grant	\$	6,195.00				
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Cal Grant	\$	1,672.00	\$	1,672.00		
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SSCG	\$	1,298.00	\$	1,298.00		
FSEOG	\$	500.00				
FWS	\$	3,500.00				
	\$	14,361.00	\$	4,166.00		

Other Scholarship Opportunities

All Students:

www.fastweb.com

www.collegeboard.com

www.scholarships.com

www.studentscholarshipsearch.com

www.finaid.org

www.elacfoundation.com

AB540 Students:

www.latinocollegedollars.org http://www.maldef.org www.hsf.net

IMPORTANT! Beware of scholarship and financial aid services that ask for a fee or charge

Federal Regulations

Pell Grant Lifetime Eligibility Used

 MAXIMUM 600% lifetime - total undergraduate program (including time at the community college)

Direct Loan Subsidized Loan Term Limit

- DL subsidized loan limit is 150% of the approved program length.
 - Community College
 - Typical 2 yr program = maximum 3 yrs subsidized loans
 - One year program = 1.5 yrs subsidized loans
 - University (BA, BS degree) Max 6 years this will include loans received at the Community College

www.nslds.ed.gov for student inquiry

SAP Standards

To meet satisfactory academic progress (SAP) standards students must:

- Maintain a 2.0 or higher cumulative GPA district-wide.
- Complete a minimum of 67% cumulative units attempted district-wide. Entries recorded in the student's academic records as Incomplete (INC), No Pass (NP), and/or Withdrawal (W) are considered non-grades and must be 33% or less than the cumulative units attempted. All courses with "F" grades count towards the non-grade % calculation.
- The maximum time frame will be calculated using the student's specific academic program and the unit limit will reflect 150% of the program length.
- Not have earned an Associate degree or higher outside of LACCD.

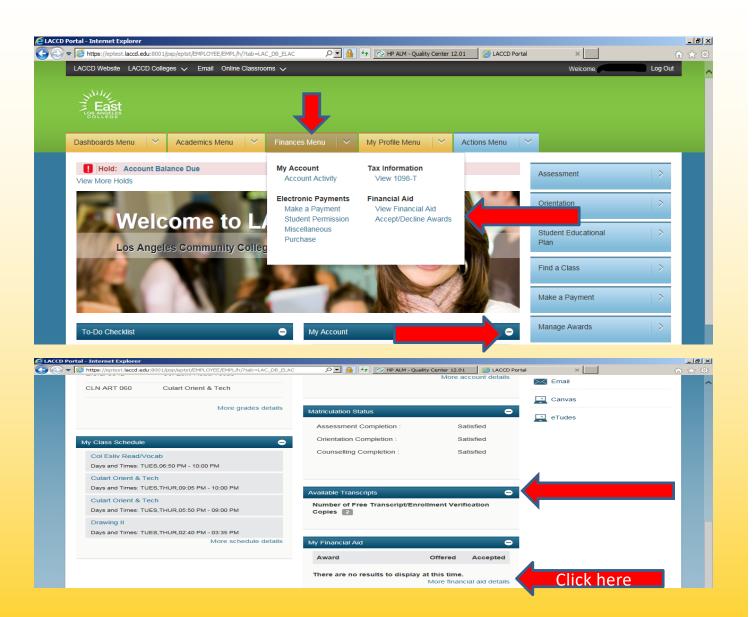
Example of Pell Grant Used:

		Student
	Pell Grant Award	\$5,000
Award Year #1	Pell Grant Received	\$1,000
	Percent Used	<u>20%</u>
	Pell Grant Award	\$4,000
Award Year #2	Pell Grant Received	\$1,000
	Percent Used	<u>25%</u>
	Pell Grant Award	\$2,000
Award Year #3	Pell Grant Received	\$1,000
	Percent Used	<u>50%</u>
	Pell Grant Award	\$1,000
Award Year #4	Pell Grant Received	\$1,000
	Percent Used	<u>100%</u>
<u>Total Pell Used</u>		<u>195%</u>

Max 600%

To check your financial aid status, you can either navigate to it by clicking on the Finances Menu then clicking on View Financial Aid

Or scroll down to the My Financial Aid shortcut on your home screen and click on More financial aid details





To resolve this To-Do item, the student needs to go to "Actions Menu," and click on "To Do List."



IMPORTANT NOTICE

EARLY 2020-2021 FAFSA

- COMPLETE FAFSA as early as
 - October 1 every year
 - 2018 Tax Year
 - ELAC Cash for College Events
 - Saturday 1/25/2020:
 - sign in @ E7- Lobby from 9:00 a.m. to 1:30 p.m.
 - Saturday 2/22/2020 sign in @ E7- Lobby
 - sign in @ E7 Lobby from 9:00 a.m. to 1:30 p.m.

ELAC Financial Aid Office

You need photo I.D. or college I.D. for services



E1-135

Office and Lab hours:

Monday – Thursday: 8am – 7pm

Friday: 8am - 3pm

Saturday: 9am - 1pm

(Lab is closed on Saturdays)

Phone: (323) 265-8738

Questions?

